



PRESS RELEASE
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ED attaches property worth Rs. 10.90 Crore in a case of C K Vijayan and others

Directorate of Enforcement (ED), Kochi Zonal Office has provisionally attached 01 immovable property to the extent of Rs. 10.90 Crore in the name of M/s Lokanta Hotels and Resorts Pvt Ltd (represented by its Director C K Vijayan) situated at Kannadikadu, Maradu, Ernakulam, Kerala vide Provisional Attachment Order dated 16.03.2026 under the provisions of Prevention of Money Laundering Act (PMLA), 2002.

ED initiated investigation on the basis of FIR registered at Maradu Police Station, Ernakulam against C K Vijayan and others under various Sections of IPC, 1860. The said FIR pertains to the alleged cheating of Smt. Preetha Radhakrishnan and her husband by inducing investment of over Rs. 10.90 Crore in the hotel project of M/s Statice Hotels and Resorts Pvt Ltd through false representations, forgery of documents, concealment of facts and criminal breach of trust. The case was later re-investigated by Crime Branch – Economic Offences Wing, Ernakulam and final report dated 12.01.2024 was filed before the Hon'ble JFCM-VIII, Ernakulam.

In the course of investigation under the PMLA, 2002, ED found that C K Vijayan, along with Smt. Shalini Vijayan and Smt. Saira Thampi Krishna, in their capacities as directors of M/s Lokanta Hotels and Resorts Pvt Ltd, had generated Proceeds of Crime amounting to approximately Rs. 10.90 Crore by commission of the scheduled offences. The proceeds were diverted and layered through company bank accounts and used for construction of the hotel property.

Based on the evidence gathered, the ED initiated action under the PMLA, including attachment of properties and filing of Prosecution Complaint before the Special Court (PMLA), Ernakulam.

Further investigation is under progress.